
















This document is designed to give readers a quick snapshot of what is happening within the City of Manton. For the various measures that are included, a symbol indicating the progress over the prior year is provided as well. These symbols include:

-  This symbol indicates a positive - or encouraging - trend in the specific measure.
-  This symbol indicates a negative - or discouraging - trend in the specific measure.
-  This symbol indicates that there has been little to no change in the measure.

Fiscal Stability and Economic Strength			
	Prior	Current	Progress
General Fund (GF) Expenditures per Capita	\$492	\$427	
GF - Unreserved Fund Balance as % of Total Expenditures	52%	55%	
Debt Burden per Capita (includes debt backed by revenue pledges)	\$1,358	\$1,302	
Unfunded Pension Liabilities	\$768,194	\$786,487	
Total City-Wide Taxable Value	\$16,637,132	\$15,601,338	

Public Safety Measures			
	Prior	Current	Progress
Violent Crimes per 1,000 residents	64	58	
Neighborhood Watch Meetings held	4	0	
Traffic injuries or fatalities	0	0	
Fires Reported	60	24	
Number of Fire Educational programs offered	2	2	

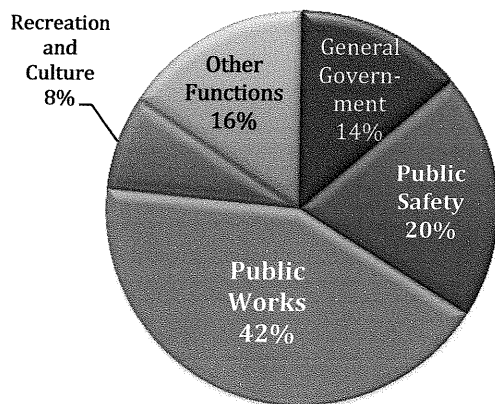


Quality of Life Measures			
	Prior	Current	Progress
% of GF Expenditures committed to Arts, Culture, and Recreation	15.4%	11.0%	—
% of drinking water standards met	100%	100%	↔
Local Unemployment Rate	17.3%	15.3%	+

This report was developed by the City of Manton. Further information can be obtained by calling (231) 824-3572.

City Governmental Expenditures

The revenues generated by the City are used to fund a variety of important municipal services. The graphics below highlight the areas of general government spending, along with a two-year trend of each spending category.



	2010 Actual	2011 Budget	Change
General Government	\$103,033	\$106,486	3.4%
Public Safety	\$115,188	\$156,536	35.9%
Public Works	\$278,129	\$331,312	19.1%
Recreation and Culture	\$97,366	\$60,148	-38.2%
Other Functions	\$153,849	\$122,094	-20.6%
	\$747,565	\$776,576	3.9%

Unfunded Liabilities

An area of particular interest and concern to stakeholders is the level of unfunded liabilities that a local unit of government is facing. At the City of Manton, these liabilities relate to the City’s retirement system. The City is a member of the Municipal Employees’ Retirement System of Michigan (MERS) and offers a pension system to full-time employees. The illustration below details the assets, liabilities and funded status of the plan.

Municipal Employees Retirement System

	Year Ended December 31,		
	2007	2008	2009
Actuarially Accrued Liabilities	\$1,467,070	\$1,445,823	\$1,485,356
Actuarial Value of Assets	660,919	677,629	698,889
Unfunded Liabilities	\$806,151	\$768,194	\$786,467
% Funded	45.05%	46.87%	47.05%

Contacting the City

This report was designed to provide an overview of the finances for the City of Manton. Further information can be received by contacting City offices at (231) 824-3572.

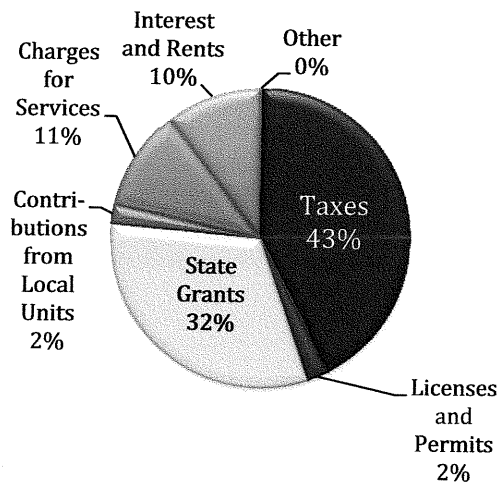
The City of Manton is a comfortable, welcoming community nestled in the heart of beautiful Northern Michigan. With a population of over 1,200 the City offers a full slate of municipal services like police protection, municipal water supply and sewer treatment, and fire protection.

The finances of the City are conducted through several different funds. The financial management of the City is primarily through the General Fund, which accounts for the general municipal services provided to City residents, property and business owners.

General Fund Snapshot	FY2010 (Actual)	FY2011 (Budgeted)	Trend
Total Revenues	\$577,890	\$549,259	↓
Total Expenditures	\$633,308	\$549,259	↓
Change in Fund Balance	-\$55,418	\$0	↑
Unreserved Fund Balance			
Unreserved Fund Balance	\$300,001	\$300,001	↔
Unreserved Fund Balance as % of General Fund Expenditures	52%	55%	↑
City Millage Rates			
Operating	14.0000	14.0000	↔
Local Street Millage	2.0000	2.0000	↔
Fire Millage	2.0000	2.0000	↔
Taxable Value	\$16,637,132	\$15,601,338	↓

City Revenues

The governmental activities of the City of Manton – including the maintenance of the City’s major and local street systems, and the fire service – receive revenue from various sources. The graphics below illustrate these sources of revenue.



	2010 Actual	2011 Budget	Change
Taxes	312,871	296,822	-5.1%
Licenses and Permits	11,963	16,590	38.7%
State Grants	233,892	221,944	-5.1%
Contributions from Local Units	48,806	15,000	-69.3%
Charges for Services	87,415	76,000	-13.1%
Interest and Rents	78,316	72,270	-7.7%
Other	8,860	1,950	-78.0%
Total	782,123	700,576	-10.4%